BENNETT CROSSING METROPOLITN DISTRICT NOS. 2 & 3

COMBINED SPECIAL MEETING AGENDA AND NOTICE

BOARD OF DIRECTORS	OFFICE	TERMS
Larry E Gayeski	President	May 2029
Michelle R. Gayeski	Secretary/Treasurer	May 2029
Blake Carlson	Assistant Secretary	May 2029
Mark Bush	Assistant Secretary	May 2027
Brandon Edward Gayeski	Assistant Secretary	May 2027

DATE: **Tuesday, November 3, 2026**
TIME: **2:00 p.m.**
ZOOM: https://us02web.zoom.us/j/81718807644?pwd=YAJu3A5gfB0KTTd6uBZfmXUzUzURTY.1&from=addon
Meeting ID: 817 1880 7644, Passcode: 597910
One tap mobile: +17193594580,,81718807644#,,,,*597910# US

AGENDA

1. Call to Order
2. Declaration of Quorum
3. Consider Approval of April 6, 2026, special meeting minutes (enclosure)
4. Ratification and Approval of Claims for No. 2 (enclosures)
5. Public Hearings to Consider Approval of 2026 Budget Amendments, if necessary
6. Public Hearings to Consider Approval of 2027 Budgets, Nos. 2 & 3 (enclosures)
    a. Adopt 2027 Budgets, Certify Mill Levy, and Appropriate 2026 Expenditures
    b. Appoint Committee to Approve 2027 Budget and Mill Levy Revisions Based on Final AV to be received from County Assessor.
7. Review and Consider Approval of September 30, 2026, Financial Statements (enclosure)
8. Review and Consider Approval of SOW by CLA (enclosure)
9. Consider Approval of Resolution Adopting Year Budget (enclosure)
10. Consider Approval of 2027 Annual Administrative Resolution (enclosure)
11. Consider Approval of Resolution Waiving Workers' Compensation insurance for 2027 (enclosures)
12. Consider Approval of Resolution Calling an Election for May 4, 2027 (enclosure)
13. Other Business
14. Adjourn

THE NEXT ENTER REGULAR MEETING IS TO BE SCHEDULED ON TUESDAY, NOVEMBER 5, 2027, AT 11:00 A.M.

RECORD OF PROCEEDING

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF:

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

HELD MONDAY, APRIL 6, 2026, AT 10:00 A.M.

ADMINISTRATIVE ITEMS

The special meeting of the Board of Directors of the Bennett Crossing Metropolitan District No. 2, Adams County, Colorado, was called to order on the day shown above by Dianne Miller in accordance with the laws of the State of Colorado. The following Directors were acting:

Larry E. Gayeski, President
Michelle R. Gayeski, Secretary/Treasurer
Blake Carlson, Assistant Secretary
Brandon Edward Gayeski, Assistant Secretary

Mark Bush was absent and whose absence was excused.

Also present were Dianne Miller, and Sonja Steele of Miller Law pllc;
Paul Wilson of CliftonLarsonAllen; Michael Lund of Piper Sandler & Co.;

CALL TO ORDER

A quorum of the Board was present, and the meeting was called to order at 10:00 a.m.

CONFLICTS OF INTEREST

Ms. Miller advised the Board that, pursuant to Colorado Law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Larry Gayeski owns property within the boundaries of the Districts. He also disclosed that he has an ownership interest in Gayeski Capital Equities, LLC, an entity that owns or may own real property within the Districts. These disclosures are associated with the approval of items on the agenda that may affect his interests.

Director Michelle Gayeski owns property within the boundaries of the Districts. She also disclosed that she has an ownership interest in Gayeski Capital Equities, LLC, an entity that owns or may own real property within the Districts. She further disclosed that she is the trustee for the Brandon Edward Gayeski Irrevocable Trust, which has an ownership interest in Gayeski Capital Equities, LLC, an entity that owns or may own real property within the Districts. These disclosures are associated with the approval of items on the agenda that may affect her interests.

Director Blake Carlson has an interest in a vacant land contract to purchase property within the District. This disclosure is associated with the approval of items on the agenda that may affect his interests.

Director Brandon Gayeski has an interest in a vacant land contract to purchase property within the District and is the sole beneficiary of the Brandon Gayeski Irrevocable Trust which owns a minority interest of 15% in Gayeski Capital

Equities, LLC pertaining specifically to ownership of Bennett Crossing. This disclosure is associated with the approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all the directors were filed with the Secretary of State prior to the meeting.

REVIEW AND APPROVE FINAL PRICING OF THE GENERAL OBLIGATION LIMITED TAX BOND, SERIES 2026 IN THE MAXIMUM PRINCIPAL AMOUNT OF $13,064,000 FOR THE PURPOSE OF PAYING OR REIMBURSING THE COSTS OF PUBLIC IMPROVEMENTS FOR THE DISTRICT

Director L. Gayeski summarized the final pricing of the General Obligation Limited Tax Bonds with the Board and no changes from last time, reiterated that the bond documents are the same and as the service plan amendment. The interest has not changed and remains the same at 6.5%. The only change that has been made is the closing date to take place Thursday, April 9, 2026. Mr. Lund confirmed this and discussed the final price with the Board. The reimbursement from the original principal and interest will be tax exempt for the holder. Director B. Gayeski moved to approve the final pricing. Second by Director M. Gayeski, a vote was taken, and the motion carried unanimously.

REVIEW CLAIMS THAT INCLUDE PAID INVOICES STARTING FROM OCTOBER 30, 2025 – MARCH 31, 2026

Topic tabled for next meeting.

APPROVE JANUARY 15, 2026, MEETING MINUTES

The minutes for January 15, 2026, meeting were reviewed by the Board. Upon motion by Director L. Gayeski and second by Director B. Gayeski, the Board unanimously approved the minutes as presented.

OTHER BUSINESS

There was no other business at this time.

ADJOURNMENT

Director L. Gayeski has moved to adjourn the meeting at 10:05 a.m. Upon a second by Director M. Gayeski, a vote was taken, and the motion carried unanimously.

Respectfully submitted,

_____, Secretary for the Meeting

Bennett Crossing Metro District No. 2

Paid Claims

June 3, 2026 - October 27, 2026

Vendor	Ref #	Account Name	Account Number	General Fund	Date Paid	Total
Bryan Breuer	1001	Storm drainage	7856	291.01	9/30/2026	291.01
Vendor Total				**$ 291.01**		**$ 291.01**
CivicPlus LLC	UTLBU6L8-0001	Website	7803	500.00	6/26/2026	500.00
CivicPlus LLC	380863	Website	7803	4,200.00	8/19/2026	4,200.00
CivicPlus LLC	SL-UTLBU6L8-0001	Website	7803	500.00	8/19/2026	500.00
CivicPlus LLC	381252	Website	7803	2,865.88	9/3/2026	2,865.88
Vendor Total				**$ 8,065.88**		**$ 8,065.88**
CliftonLarsonAllen LLP	L261301148	Accounting	7000	1,046.82	6/11/2026	1,046.82
CliftonLarsonAllen LLP	L261373912	Accounting	7000	1,048.49	7/8/2026	1,048.49
CliftonLarsonAllen LLP	L261462135	Accounting	7000	1,048.24	8/21/2026	1,048.24
CliftonLarsonAllen LLP	L261520114	Accounting	7000	1,050.00	9/30/2026	1,050.00
CliftonLarsonAllen LLP	L261584468	Accounting	7000	1,050.00	9/30/2026	1,050.00
Vendor Total				**$ 5,243.55**		**$ 5,243.55**
CORE EFT	N/A	Utilities	7701	319.87	6/22/2026	319.87
CORE EFT	N/A	Utilities	7701	319.87	7/22/2026	319.87
CORE EFT	N/A	Utilities	7701	319.87	8/24/2026	319.87
CORE EFT	N/A	Utilities	7701	304.46	9/22/2026	304.46
CORE EFT	N/A	Utilities	7701	319.87	10/22/2026	319.87
Vendor Total				**$ 1,583.94**		**$ 1,583.94**
Davis Graham	07/01/26 Reimbursement	Legal	7460	21,865.21	6/22/2026	21,865.21
Vendor Total				**$ 21,865.21**		**$ 21,865.21**
Miller & Associates Law Offices, LLC	1995	Legal	7460	1,524.00	8/19/2026	1,524.00
Miller & Associates Law Offices, LLC	2026	Legal	7460	1,272.00	9/30/2026	1,272.00
Vendor Total				**$ 2,796.00**		**$ 2,796.00**
Grand Total				**$ 39,845.59**		**$ 39,845.59**

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2027

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
SUMMARY
2027 BUDGET
WITH 2025 ACTUAL AND 2026 ESTIMATED
For the Years Ended and Ending December 31,

10/14/26

	ACTUAL 2025	BUDGET 2026	ACTUAL 6/30/2026	ESTIMATED 2026	BUDGET 2027
BEGINNING FUND BALANCES	$ 80,618	$ 143,261	$ 154,219	$ 154,219	$ 107,942
REVENUES					
Property Taxes	160,015	522,599	491,389	522,599	549,251
Specific Ownership Taxes	7,944	31,356	10,704	22,000	23,343
BRI Tax	-	13,063	12,290	13,063	13,731
Interest Income	99	-	869	868	-
Developer advance	-	8,600,000	3,911,965	6,366,965	2,455,000
Facilities Fees	-	6,150	-	6,150	9,225
Bond Issuance Proceeds	-	13,064,000	10,609,000	13,064,000	2,455,000
Total revenues	168,058	22,237,168	15,036,217	19,995,645	5,505,550
TRANSFERS IN	7,462	-	3,075	3,075	10,000
Total funds available	256,138	22,380,429	15,193,511	20,152,939	5,623,492
EXPENDITURES					
General Fund	86,311	99,913	156,458	199,292	112,100
Debt Service Fund	-	13,477,424	5,538	408,590	429,448
Capital Projects Fund	8,146	8,600,000	14,524,040	19,434,040	4,920,000
Total expenditures	94,457	22,177,337	14,686,036	20,041,922	5,461,548
TRANSFERS OUT	7,462	-	3,075	3,075	10,000
Total expenditures and transfers out requiring appropriation	101,919	22,177,337	14,689,111	20,044,997	5,471,548
ENDING FUND BALANCES	$ 154,219	$ 203,092	$ 504,400	$ 107,942	$ 151,944
EMERGENCY RESERVE	$ 5,100	$ 4,800	$ 4,200	$ 4,700	$ 5,000
TOTAL RESERVE	$ 5,100	$ 4,800	$ 4,200	$ 4,700	$ 5,000

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2027 BUDGET
WITH 2025 ACTUAL AND 2026 ESTIMATED
For the Years Ended and Ending December 31,

10/14/26

	ACTUAL 2025	BUDGET 2026	ACTUAL 6/30/2026	ESTIMATED 2026	BUDGET 2027
ASSESSED VALUATION					
Residential	$ 830	$ 6,400	$ 6,400	$ 6,400	$ 6,970
Commercial	3,786,660	10,011,780	10,011,780	10,011,780	10,038,720
Agricultural	2,570	2,290	2,290	2,290	2,140
State assessed	87,730	47,300	47,300	47,300	43,070
Vacant land	363,530	1,009,680	1,009,680	1,009,680	903,870
Personal property	1,155,460	1,085,630	1,085,630	1,085,630	914,150
Certified Assessed Value	$ 5,396,780	$ 12,163,080	$ 12,163,080	$ 12,163,080	$ 11,908,920
MILL LEVY					
General	30.000	10.741	10.741	10.741	11.530
Debt Service	0.000	32.225	32.225	32.225	34.591
BRI	0.000	1.074	1.074	1.074	1.153
Total mill levy	30.000	44.040	44.040	44.040	47.274
PROPERTY TAXES					
General	$ 161,903	$ 130,644	$ 130,644	$ 130,644	$ 137,310
Debt Service	-	391,955	391,955	391,955	411,941
BRI	-	13,063	13,063	13,063	13,731
Levied property taxes	161,903	535,662	535,662	535,662	562,982
Adjustments to actual/rounding	(1,888)	-	(31,983)	-	-
Budgeted property taxes	$ 160,015	$ 535,662	$ 503,679	$ 535,662	$ 562,982
BUDGETED PROPERTY TAXES					
General	**$ 160,015**	**$ 130,644**	**$ 122,847**	**$ 130,644**	**$ 137,310**
Debt Service	**-**	**391,955**	**368,542**	**391,955**	**411,941**
BRI	**-**	**13,063**	**12,290**	**13,063**	**13,731**
	$ 160,015	**$ 535,662**	**$ 503,679**	**$ 535,662**	**$ 562,982**

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2027 BUDGET
WITH 2025 ACTUAL AND 2026 ESTIMATED
For the Years Ended and Ending December 31,

10/14/26

	ACTUAL 2025	BUDGET 2026	ACTUAL 6/30/2026	ESTIMATED 2026	BUDGET 2027
BEGINNING FUND BALANCES	$ 79,934	$ 142,577	$ 154,219	$ 154,219	$ 107,942
REVENUES					
Property Taxes	160,015	130,644	122,847	130,644	137,310
Specific Ownership Taxes	7,944	7,839	2,872	6,000	5,836
BRI Tax	-	13,063	12,290	13,063	13,731
Interest Income	99	-	234	233	-
Facilities Fees	-	6,150	-	6,150	9,225
Total revenues	168,058	157,696	138,243	156,090	166,102
Total funds available	247,992	300,273	292,462	310,309	274,044
EXPENDITURES					
General and administrative					
Accounting	12,538	17,500	6,290	12,600	18,600
Auditing	-	7,000	-	-	7,500
County Treasurer's Fee	2,406	1,960	1,846	1,960	2,060
County Treasurer's Fee - BRI	-	196	185	196	206
Dues and Membership	431	500	347	347	500
Insurance	2,076	4,000	2,774	2,774	4,000
Legal	63,639	20,000	119,310	130,000	30,000
Election	1,785	-	48	48	2,000
Landscaping	-	3,000	-	1,000	1,500
Utilities	3,436	5,000	1,919	4,000	5,000
Payment to Town	-	12,867	-	12,867	13,525
Website	-	-	1,000	1,000	1,000
Contingency	-	2,890	-	-	1,209
Operations and maintenance					
Storm Drainage	-	25,000	22,739	32,500	25,000
Total expenditures	86,311	99,913	156,458	199,292	112,100
TRANSFERS OUT					
Transfers to other fund	7,462	-	3,075	3,075	10,000
Total expenditures and transfers out requiring appropriation	93,773	99,913	159,533	202,367	122,100
ENDING FUND BALANCES	$ 154,219	$ 200,360	$ 132,929	$ 107,942	$ 151,944
EMERGENCY RESERVE	$ 5,100	$ 4,800	$ 4,200	$ 4,700	$ 5,000
TOTAL RESERVE	$ 5,100	$ 4,800	$ 4,200	$ 4,700	$ 5,000

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2027 BUDGET
WITH 2025 ACTUAL AND 2026 ESTIMATED
For the Years Ended and Ending December 31,

10/14/26

	ACTUAL 2025	BUDGET 2026	ACTUAL 6/30/2026	ESTIMATED 2026	BUDGET 2027
BEGINNING FUND BALANCES	$ -	$ -	$ -	$ -	$ -
REVENUES					
Property Taxes	-	391,955	368,542	391,955	411,941
Specific Ownership Taxes	-	23,517	7,832	16,000	17,507
Interest Income	-	-	635	635	-
Bond Issuance Proceeds	-	13,064,000	-	-	-
Total revenues	-	13,479,472	377,009	408,590	429,448
Total funds available	-	13,479,472	377,009	408,590	429,448
EXPENDITURES					
General and administrative					
County Treasurer's Fee	-	5,879	5,538	5,879	6,179
Contingency	-	-	-	-	-
Debt Service					
Bond Interest	-	407,545	-	402,711	423,269
Bond Issue Costs	-	145,000	-	-	-
Repay Developer Advance	-	12,919,000	-	-	-
Total expenditures	-	13,477,424	5,538	408,590	429,448
Total expenditures and transfers out requiring appropriation	-	13,477,424	5,538	408,590	429,448
ENDING FUND BALANCES	$ -	$ 2,048	$ 371,471	$ -	$ -

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
CAPITAL PROJECTS FUND
2027 BUDGET
WITH 2025 ACTUAL AND 2026 ESTIMATED
For the Years Ended and Ending December 31,

10/14/26

	ACTUAL 2025	BUDGET 2026	ACTUAL 6/30/2026	ESTIMATED 2026	BUDGET 2027
BEGINNING FUND BALANCES	$ 684	$ 684	$ -	$ -	$ -
REVENUES					
Developer advance	-	8,600,000	3,911,965	6,366,965	2,455,000
Bond Issuance Proceeds	-	-	10,609,000	13,064,000	2,455,000
Total revenues	-	8,600,000	14,520,965	19,430,965	4,910,000
TRANSFERS IN					
Transfers from other funds	7,462	-	3,075	3,075	10,000
Total funds available	8,146	8,600,684	14,524,040	19,434,040	4,920,000
EXPENDITURES					
General and Administrative					
Engineering	8,146	10,000	3,075	3,075	10,000
Capital Outlay	-	8,590,000	3,766,965	6,221,965	2,455,000
Capital Projects					
Repay Developer Advance	-	-	10,609,000	13,064,000	2,455,000
Bond Issue Costs	-	-	145,000	145,000	-
Total expenditures	8,146	8,600,000	14,524,040	19,434,040	4,920,000
Total expenditures and transfers out requiring appropriation	8,146	8,600,000	14,524,040	19,434,040	4,920,000
ENDING FUND BALANCES	$ -	$ 684	$ -	$ -	$ -

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
2027 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the Adams County District Court dated December 2, 2015. The District operates under a Service Plan approved by the Town of Bennett, in Colorado, on September 8, 2015, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the Town of Bennett, Adams County, Colorado.

The District was established to provide financing for the planning, design, acquisition, construction, installation, relocation, redevelopment and operations and maintenance of public improvements including the provision of water, sewer, storm drainage, street, traffic and safety, and park and recreation facilities programs and services.

The District currently has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November of December. The County Treasurer remits the taxes collected monthly to the District.

Pursuant to the Service Plan, the District is required to adjust its maximum Required Mill Levy for changes in the ratio of actual to assessed value of property within the District. As of December 31, 2027, the adjusted maximum mill levy for debt service is 34.591 mills. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in a amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
2027 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues – (continued)

For property tax collection year 2027, HB24B-1001 set the assessment rates as follows:

Category	Rate
Single-Family Residential	6.80%
Multi-Family Residential	6.80%
Commercial	25.00%
Industrial	26.00%
Lodging	26.00%
Agricultural Land	25.00%

Category	Rate
Renewable Energy Land	26.00%
Vacant Land	26.00%
Personal Property	26.00%
State Assessed	26.00%
Oil & Gas Production	87.50%
Oil & Gas Pipelines	26.00%

Actual Value Reduction	Amount
Single-Family Residential	10% capped at $70,000

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing with the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4.25% of the property taxes collected.

Investment Income

Interest earned on the District's funds has been estimated based on an average interest rate of approximately 3.50%.

Developer Advances

Developer advances are expected to fund capital expenditures. Developer advances are recorded as revenue for the budget purposes with an obligation for the future repayment when the District is financially able to reimburse the Developer. As of December 31, 2027, the Districts has received advances from the Developer, which remain outstanding per the attached schedule.

Expenditures

General and Administrative Expenditures

General and administrative expenditures in the budget are estimated costs for services necessary to maintain the District's administrative viability such as accounting, legal, insurance, and dues.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Expenditures – (continued)

Debt and Leases

General Obligation Limited Tax Bonds, Series 2026 (Bonds)

The District issued the Bonds on April 9, 2026, in the par amount of $13,064,000. Proceeds from the sale of the Bonds were used to: (a) finance or reimburse a portion of the costs of acquiring, constructing, and/or installing certain public improvements related to the development; and (b) pay costs of issuance of the Bonds.

The Bonds bear interest at 6.500% per annum and are payable annually on December 1, beginning on December 1, 2026. The Bonds were issued as cash flow draw-down bonds. There are no regularly scheduled payments of principal due prior to the maturity date. The Bonds mature on December 1, 2055. The amount of bonds drawn down on April 9, 2026 was $10,609,000.

The District has no operating or capital leases.

Reserve Funds

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying budget.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2027

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2027 BUDGET
WITH 2025 ACTUAL AND 2026 ESTIMATED
For the Years Ended and Ending December 31,

9/28/26

	ACTUAL 2025	BUDGET 2026	ACTUAL 6/30/2026	ESTIMATED 2026	BUDGET 2027
BEGINNING FUND BALANCES	$ -	$ -	$ -	$ -	$ -
REVENUES					
Property taxes	3,180	3,419	3,419	3,419	3,276
Specific ownership taxes	163	205	77	205	139
Other revenue	-	1,276	-	-	1,585
Total revenues	3,343	4,900	3,496	3,624	5,000
Total funds available	3,343	4,900	3,496	3,624	5,000
EXPENDITURES					
General and administrative					
County Treasurer's fee	47	51	51	51	49
Transfers to District No. 1	3,296	3,573	3,445	3,573	3,366
Contingency	-	1,276	-	-	1,585
Total expenditures	3,343	4,900	3,496	3,624	5,000
Total expenditures and transfers out requiring appropriation	3,343	4,900	3,496	3,624	5,000
ENDING FUND BALANCES	$ -	$ -	$ -	$ -	$ -

See summary of Significant assumptions.

PRELIMINARY DRAFT - SUBJECT TO REVISION

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2027 BUDGET
WITH 2025 ACTUAL AND 2026 ESTIMATED
For the Years Ended and Ending December 31,

9/24/26

	ACTUAL 2025	BUDGET 2026	ACTUAL 6/30/2026	ESTIMATED 2026	BUDGET 2027
ASSESSED VALUATION					
State assessed	9,120	9,100	9,100	9,100	8,400
Personal property	52,070	54,570	54,570	54,570	50,340
Certified Assessed Value	$ 61,190	$ 63,670	$ 63,670	$ 63,670	$ 58,740
MILL LEVY					
General	51.971	53.703	53.703	53.703	55.769
Total mill levy	51.971	53.703	53.703	53.703	55.769
PROPERTY TAXES					
General	$ 3,180	$ 3,419	$ 3,419	$ 3,419	$ 3,276
Budgeted property taxes	$ 3,180	$ 3,419	$ 3,419	$ 3,419	$ 3,276
BUDGETED PROPERTY TAXES					
General	**$ 3,180**	**$ 3,419**	**$ 3,419**	**$ 3,419**	**$ 3,276**
	$ 3,180	**$ 3,419**	**$ 3,419**	**$ 3,419**	**$ 3,276**

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3
2027 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the Adams County District Court dated December 2, 2015. The District operates under a Service Plan approved by the Town of Bennett, in Colorado, on September 8, 2015, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the Town of Bennett, Adams County, Colorado.

The District was established to provide financing for the planning, design, acquisition, construction, installation, relocation, redevelopment and operations and maintenance of public improvements including the provision of water, sewer, storm drainage, street, traffic and safety, and park and recreation facilities programs and services. The District's Service Plan limits the total debt issuance of the project to $33,000,000 with a maximum debt mill levy of 50.000 mills, as adjusted for changes in method of calculating assessed valuation after January 1, 2016.

The District currently has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November of December. The County Treasurer remits the taxes collected monthly to the District.

The District is required to impose a maximum Required Mill Levy of 55.769 mills for collection in 2027. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount to pay the principal, premium if any, and interest on the Bonds as the same become due and payable.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Revenues – (continued)

Property Taxes (continued)

For property tax collection year 2027, HB24B-1001 set the assessment rates as follows:

Category	Rate		Category	Rate		Actual Value Reduction	Amount
Single-Family Residential	6.80%		Renewable Energy Land	26.00%		Single-Family Residential	10% capped at $70,000
Multi-Family Residential	6.80%		Vacant Land	26.00%			
Commercial	25.00%		Personal Property	26.00%			
Industrial	26.00%		State Assessed	26.00%			
Lodging	26.00%		Oil & Gas Production	87.50%			
Agricultural Land	25.00%		Oil & Gas Pipelines	26.00%			

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing with the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4.25% of the property taxes collected.

Investment Income

Interest earned on the District's funds has been estimated based on an average interest rate of approximately 3.50%.

Expenditures

General and Administrative Expenditures

General and administrative expenditures in the budget are estimated costs for services necessary to maintain the District's administrative viability such as accounting, legal, insurance, and dues.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Debt and Leases

The District has no debt or operating or capital leases.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3
2027 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Reserve Funds

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for the District's operations and maintenance costs, an Emergency Reserve is not reflected in the District's Budget.

This information is an integral part of the accompanying budget.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

FINANCIAL STATEMENTS

SEPTEMBER 30, 2026

Bennett Crossing Metro District No. 2
Balance Sheet - Governmental Funds
September 30, 2026

	General	Debt Service	Capital Projects	Total
Assets				
Checking Account	$ 129,529.88	$ 392,686.06	$ -	$ 522,215.94
Receivable from County Treasurer	1,988.14	5,421.97	-	7,410.11
Prepaid Insurance	2,776.00	-	-	2,776.00
Total Assets	$ 134,294.02	$ 398,108.03	$ -	$ 532,402.05
Liabilities				
Accounts Payable	$ 21,056.00	$ -	$ -	$ 21,056.00
Due to Other Districts	495.00	-	-	495.00
Total Liabilities	21,551.00	-	-	21,551.00
Fund Balances	112,743.02	398,108.03	-	510,851.05
Liabilities and Fund Balances	$ 134,294.02	$ 398,108.03	$ -	$ 532,402.05

See selected information and the summary of significant assumptions.

Bennett Crossing Metro District No. 2
General Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending September 30, 2026

	Annual Budget	Actual	Variance
Revenues			
Property taxes	$ 130,644.00	$ 130,109.70	$ 534.30
Specific ownership taxes	7,839.00	4,559.76	3,279.24
Interest Income	-	446.18	(446.18)
Facilities fees	6,150.00	-	6,150.00
BRI Tax	13,063.00	13,016.31	46.69
Total Revenue	157,696.00	148,131.95	9,564.05
Expenditures			
Accounting	17,500.00	9,440.25	8,059.75
Auditing	7,000.00	-	7,000.00
County Treasurer's Fee	1,960.00	1,957.73	2.27
Dues and Membership	500.00	346.79	153.21
Insurance	4,000.00	2,774.00	1,226.00
Legal	20,000.00	137,811.71	(117,811.71)
Election	-	48.00	(48.00)
Landscaping	3,000.00	-	3,000.00
Utilities	5,000.00	2,863.42	2,136.58
County Treasurer's Fees - BRI	196.00	195.86	0.14
Payment to Town	12,867.00	-	12,867.00
Website	-	8,065.88	(8,065.88)
Storm drainage	25,000.00	23,029.76	1,970.24
Contingency	2,890.00	-	2,890.00
Total Expenditures	99,913.00	186,533.40	(86,620.40)
Other Financing Sources (Uses)			
Transfers to other fund	-	(3,075.00)	3,075.00
Total Other Financing Sources (Uses)	-	(3,075.00)	3,075.00
Net Change in Fund Balances	57,783.00	(41,476.45)	99,259.45
Fund Balance - Beginning	142,577.00	154,219.47	(11,642.47)
Fund Balance - Ending	$ 200,360.00	$ 112,743.02	$ 87,616.98

See selected information and the summary of significant assumptions.

SUPPLEMENTARY INFORMATION

Bennett Crossing Metro District No. 2
Debt Service Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending September 30, 2026

	Annual Budget	Actual	Variance
Revenues			
Property taxes	$ 391,955.00	$ 390,329.10	$ 1,625.90
Specific ownership taxes	23,517.00	12,435.28	11,081.72
Interest Income	-	1,216.83	(1,216.83)
Total Revenue	415,472.00	403,981.21	11,490.79
Expenditures			
County Treasurer's Fee	5,879.00	5,873.18	5.82
Bond interest	407,545.00	-	407,545.00
Bond issue costs	145,000.00	-	145,000.00
Total Expenditures	558,424.00	5,873.18	552,550.82
Other Financing Sources (Uses)			
Bond issuance proceeds	13,064,000.00	-	13,064,000.00
Repay developer advance	(12,919,000.00)	-	(12,919,000.00)
Total Other Financing Sources (Uses)	145,000.00	-	145,000.00
Net Change in Fund Balances	2,048.00	398,108.03	(396,060.03)
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	$ 2,048.00	$ 398,108.03	$ (396,060.03)

See selected information and the summary of significant assumptions.

Bennett Crossing Metro District No. 2
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Period Ending September 30, 2026

	Annual Budget	Actual	Variance
Expenditures			
Bond issue costs	-	145,000.00	(145,000.00)
Engineering	10,000.00	3,075.00	6,925.00
Capital outlay	8,590,000.00	3,766,965.35	4,823,034.65
Total Expenditures	8,600,000.00	3,915,040.35	4,684,959.65
Other Financing Sources (Uses)			
Developer advance	8,600,000.00	3,911,965.35	4,688,034.65
Bond issuance proceeds	-	10,609,000.00	(10,609,000.00)
Transfers from other funds	-	3,075.00	(3,075.00)
Repay developer advance	-	(10,609,000.00)	10,609,000.00
Total Other Financing Sources (Uses)	8,600,000.00	3,915,040.35	4,684,959.65
Fund Balance - Beginning	684.00	-	684.00
Fund Balance - Ending	$ 684.00	$ -	$ 684.00

See selected information and the summary of significant assumptions.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
Schedule of Cash Position
30-Sep-26
Updated October 12, 2026

	General Fund	Debt Service Fund	Capital Project Fund	Total
PNC Bank - Checking				
Balance as of 09/30/2026	$ 129,529.88	$ 392,686.06	$ -	$ 522,215.94
Anticipated activities:				
anticipated bill.com payment	(2,776.00)	-	-	*(2,776.00)*
Balance	126,753.88	392,686.06	-	519,439.94
TOTAL BALANCES	$ 126,753.88	$ 392,686.06	$ -	$ 519,439.94

See selected information and the summary of significant assumptions.

Bennett Crossing Metropolitan Distict No. 2
Property Taxes Reconciliation
2026

	Current Year									Prior Year		
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	$ -	$ -	$ 651.78	$ -	$ -	$ -	$ 651.78	0.00%	0.00%	-	0.63%	0.63%
February	110,283.23	-	2,261.50	-	(1,654.25)	-	110,890.48	20.59%	20.59%	1,524.05	32.69%	33.33%
March	12,460.74	-	1,952.15	3.90	(186.97)	-	14,229.82	2.33%	22.91%	52,824.43	2.23%	35.56%
April	148,268.82	-	1,988.44	793.19	(2,235.93)	-	148,814.52	27.68%	50.59%	4,250.41	7.87%	43.43%
May	131,745.23	-	1,958.57	-	(1,976.17)	-	131,727.63	24.59%	75.19%	13,280.88	48.07%	91.51%
June	100,921.20	-	1,891.54	70.64	(1,514.88)	-	101,368.50	18.84%	94.03%	77,688.47	6.58%	98.08%
July	21,987.19	-	1,916.29	568.97	(338.34)	-	24,134.11	4.10%	98.13%	11,155.70	0.26%	98.35%
August	2,629.85	-	2,207.39	62.59	(40.39)	-	4,859.44	0.49%	98.62%	1,052.05	0.26%	98.61%
September	5,158.85	-	2,167.38	163.72	(79.84)	-	7,410.11	0.96%	99.59%	1,150.48	0.00%	98.61%
October	-	-	-	-	-	-	-	0.00%	99.59%	760.21	0.00%	98.61%
November	-	-	-	-	-	-	-	0.00%	99.59%	668.94	0.00%	98.61%
December	-	-	-	-	-	-	-	0.00%	99.59%	589.44	0.00%	98.61%
	$ 533,455.11	$ -	$ 16,995.04	$ 1,663.01	$ (8,026.77)	$ -	$ 544,086.39	99.59%	99.59%	$ 164,945.06	98.61%	98.61%

	Assessed Value	Mill Levy	Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
Property Tax						
General Fund	12,163,080	10.741	$ 130,644.00	24.39%	$ 130,109.70	99.59%
BRI		1.074	13,063.00	2.44%	13,016.30	99.64%
Debt Service Fund		32.225	391,955.00	73.17%	390,329.09	99.59%
		44.040	$ 535,662.00	100.00%	$ 533,455.10	99.59%
Specific Ownership Tax						
General Fund			$ 7,839.00	26.83%	$ 4,559.77	58.17%
Debt Service Fund			23,517.00	73.17%	12,435.26	52.88%
			$ 31,356.00	100.00%	$ 16,995.03	54.20%
Treasurer's Fees						
General Fund			$ 1,960.00	24.39%	$ 1,957.73	99.88%
BRI			196.00	2.44%	195.86	99.93%
Debt Service Fund			5,879.00	73.17%	5,873.18	99.90%
			$ 8,035.00	100.00%	$ 8,026.77	99.90%

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
SELECTED INFORMATION
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Notes to the Reader:

The financial statements of the District have been prepared in accordance with the criteria established by the Governmental Accounting Standards Boards ("GASB"), which is the source of authoritative accounting principles generally accepted in the United States of America ("GAAP"), as applied to governmental entities. The District's financial statements are prepared using the modified accrual basis of accounting. The financial statements include the following departures from GAAP:

- Management's discussion and analysis and substantially all disclosures required are omitted.
- The statement of revenues, expenditures and changes in fund balances – governmental funds has been omitted.

The financial forecasts present, to the best of management's knowledge and belief, the District's expected results of operations and cash flows for the forecast periods. Accordingly, the forecasts reflects its judgment as of November 5, 2025, the date these forecasts were prepared, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecasts. There will usually be differences between the forecast and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The financial statements are developed by the District to comply with GAAP, although there may be departures from GAAP not identified. These statements are primarily intended for use in managing the District's operations and may not be suitable for other purposes. Users should be aware of these limitations when utilizing the financial statements.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the Adams County District Court dated December 2, 2015. The District operates under a Service Plan approved by the Town of Bennett, in Colorado, on September 8, 2015, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the Town of Bennett, Adams County, Colorado.

The District was established to provide financing for the planning, design, acquisition, construction, installation, relocation, redevelopment and operations and maintenance of public improvements including the provision of water, sewer, storm drainage, street, traffic and safety, and park and recreation facilities programs and services.

The District currently has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and, generally, sale of the tax liens on delinquent properties are held in November of December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Revenues – (continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate		Category	Rate
Single-Family Residential	6.25%		Agricultural Land	27.00%
Multi-Family Residential	6.25%		Renewable Energy Land	27.00%
Commercial	27.00%		Vacant Land	27.00%
Industrial	27.00%		Personal Property	27.00%
Lodging	27.00%		State Assessed	27.00%
			Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing with the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7.00% of the property taxes collected.

Investment Income

Interest earned on the District's funds has been estimated based on an average interest rate of approximately 4.00%.

Developer Advances

Developer advances are expected to fund capital expenditures. Developer advances are recorded as revenue for the budget purposes with an obligation for the future repayment when the District is financially able to reimburse the Developer. As of December 31, 2023, the Districts has received advances from the Developer, which remain outstanding per the attached schedule.

Expenditures

General and Administrative Expenditures

General and administrative expenditures in the budget are estimated costs for services necessary to maintain the District's administrative viability such as accounting, legal, insurance, and dues.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Debt and Leases

The District has no operating or capital leases.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Reserve Funds

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

CliftonLarsonAllen LLP
https://www.claconnect.com

Date: August 10, 2026

Special Districts Client Accounting & Advisory Services

This agreement constitutes a statement of work ("SOW") under the master service agreement ("MSA") dated October 15, 2023, or superseding MSA, made by and between CliftonLarsonAllen LLP (“CLA,” “we,” “us,” and “our”) and Bennett Crossing Metro District No. 2 (“you,” “your,” “board of directors” or “the district”). The purpose of this SOW is to outline certain services you wish us to perform through December 31, 2029 in connection with that agreement.

Scope of professional services
Paul Wilson is responsible for the performance of the recurring services identified in this agreement.

Recurring services:

- For each fund of the district, CLA will generally prepare and maintain the following accounting records:
  - Cash receipts journal
  - Cash disbursements journal
  - General ledger
  - Accounts receivable journals and ledgers
  - Deposits with banks and financial institutions
  - Schedule of disbursements
  - Bank account reconciliations
  - Investment records
- Maintain records and a tracking system of fee impositions, due dates and payments; and at direction of the board of directors, provide reporting of fee imposition and payments to the board of the district
- Process accounts payable including confirmation that for payment of any vendors that there are sufficient funds available, prior to the preparation and issuance of checks for approval by the board of

directors

- Coordinate with the district manager and/or district general counsel (in the event of legal issues) regarding financial matters and determine prior to the district entering any contract for capital or operations services that there are sufficient appropriations for same
- To the extent applicable, read and understand Developer Funding Agreements and coordinate funding from Developer necessary for the district to pay its obligations
- To the extent applicable, provide accounting support for grants received by the district
- Prepare billings, record billings, enter cash receipts, and track revenues
- Prepare depreciation schedules
- Prepare a schedule of cash position to monitor the district's cash deposits, funding for disbursements, and investment programs in accordance with policies established by the district's board of directors and in accordance with state law
- At the direction of the board of directors, assist with the coordination and execution of banking and investment transactions and documentation
- In collaboration with district consultants and the board of directors, assist with the preparation and filing of the Certification of Tax Levies with the respective county or counties
- Assist the district's board of directors in monitoring actual expenditures against appropriation/budget: at the direction of the board of directors, evaluate budget to actual expenses and provide a report to the district board; advise the district board prior to paying any vendor amounts in excess of budgeted amounts
- If an audit is not required, prepare the Application for Exemption from Audit, and assist with the filing of the Application for Exemption from Audit
- Monitor compliance with bond indentures and trust agreements, including preparation of continuing disclosure reports to the secondary market as required
- Read cost verifications and obtain acceptance and approval by the board of directors for the district prior to the requisition or disbursement of funds
- Read and understand intergovernmental agreements that create financial or cost sharing obligations of the district
- Review claims for reimbursement from related parties prior to the board of directors' review and approval
- Read supporting documentation related to the district's acquisition of infrastructure or other capital

assets completed by related parties for overall reasonableness and completeness

  - Procedures in excess of providing overall reasonableness and completeness will be subject to a separate SOW
  - These procedures may not satisfy district policies, procedures, and agreements' requirements
  - Note: our procedures should not be relied upon as the final authorization for this transaction

- Attend board meetings as requested
- Be available during the year to consult with you on any accounting matters related to the district
- Review and approve monthly reconciliations and journal entries prepared by staff
- Reconcile balance sheet accounts and selected revenues and expense accounts monthly or as requested and prepare journal entries
- Analyze financial statements and present to management and the board of directors
- Develop and track key business metrics as requested and review periodically with the board of directors
- Document accounting processes and procedures
- Continue process and procedure improvement implementation
- Report on cash flows
- Assist with bank communications
- Prepare federal Form 1099 and Form 1096 and transmit federal Form 1099 to federal and state taxing authorities on your behalf
- As requested, prepare and analyze the financial statement reporting packages of the governmental activities, the business type activities (if applicable), and the aggregate discretely presented component units (if applicable), each major fund, and the aggregate remaining fund information (if applicable) of the district in accordance with GAAP with identified departures. These financial statements comprise the following:
  - Balance Sheet – Governmental Funds
  - Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund
  - Statements or Schedules of Revenues, Expenditures, and Changes in Fund Balance – other applicable funds
  - Supplementary information included in the financial statement reporting package, if requested,

will be prepared and presented for purposes of additional analysis.

- If an audit is required, prepare the year-end financial statement reporting packages of the governmental activities, the business type activities (if applicable), and the aggregate discretely presented component units (if applicable), each major fund, and the aggregate remaining fund information (if applicable) of the district in accordance with GAAP. These financial statements comprise the following:
  - Statement of Net Position
  - Statement of Activities
  - Balance Sheet – Governmental Funds
  - Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund
  - Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities (if applicable)
  - Management Discussion and Analysis (if applicable)
  - Footnotes to the financial statements
  - Required supplementary information and other information included in the financial statement reporting package will be prepared and presented for purposes of additional analysis.
- If an audit is not required, we will complete the Application for Exemption from Audit in the form prescribed by the Colorado Office of the State Auditor.
- In collaboration with district consultants and the board of directors, prepare and analyze the annual budget reporting package of the District in a format prescribed by Colorado Revised Statutes C.R.S. 29-1-105.

Engagement objectives, limitations, and responsibilities

We will perform this engagement in accordance with all applicable state and federal laws, and the Statement on Standards for Consulting Services issued by the American Institute of Certified Public Accountants (AICPA) and comply with the AICPA's Code of Professional Conduct, including the ethical principles of integrity, objectivity, professional competence, and due care.

Our engagement cannot be relied upon to identify or disclose any misstatements in the financial statements, the annual budget, or the Application for Exemption from Audit, including misstatements caused by fraud or error, or to identify or disclose any wrongdoing within the district or noncompliance with laws and regulations. However, if any of the foregoing are identified as a result of our engagement, we will promptly report this information to the board of directors of the district. We have no responsibility to identify and communicate deficiencies in your internal control as part of this engagement, but will promptly report them to the board of directors of the district if they are identified. You agree that we shall not be

responsible for any misstatements in the district's financial statements, the annual budget, the Application for Exemption from Audit (if applicable), and the year-end financial statements that we may not identify as a result of misrepresentations made to us by you.

CLA personnel cannot be recognized or act in the capacity of your chief executive officer, chief financial officer, or any other management role and accordingly, CLA cannot accept the corporate responsibility for financial reports and internal control.

For all nonattest services we may provide to you, your management team agrees to assume all management responsibilities; oversee the services within this agreement; designate an individual, preferably within senior management, who possesses suitable skills, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services.

The financial statements, the annual budget, and the Application for Exemption from Audit (if applicable) are for management's use. If you intend to reproduce and publish the financial statements, the annual budget, and the Application for Exemption from Audit (if applicable) and our report thereon, they must be reproduced in their entirety.

We are required by professional standards to identify management's responsibilities in this agreement. Professional standards define management as the persons with executive responsibility for the conduct of the district's operations and may include some or all of those charged with governance. Those standards require that you acknowledge and understand that management has the following overall responsibilities that are fundamental to our undertaking the engagement:

a) Assigning a primary contact that will act as the main conduit for communications, logistics and other such interaction.

b) We will assist with the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements, the annual budget, and the Application for Exemption from Audit (if applicable) that are free from material misstatement, whether due to fraud or error.

c) With the assistance of CLA or other consultants, we will support the entity in complying with the laws and regulations applicable to its activities.

d) The accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement to prepare financial statements.

e) To provide us with the following:

i) Access to all information relevant to the preparation and fair presentation of the financial statements, and the annual budget, the Application for Exemption from Audit (if applicable) such as records, documentation, and other matters that we may not otherwise have access

to.

ii) Additional information that may be requested for the purpose of the engagement.

iii) Unrestricted access to persons within the entity with whom we determine it necessary to communicate.

We understand that you are engaging us to make recommendations and perform services to help you meet your responsibilities relevant to the preparation and fair presentation of the financial statements, the annual budget, and the Application for Exemption from Audit (if applicable).

Fees and terms

The professional fees (guaranteed through December 31, 2027) for these services are as follows:

Item	Fee
Fixed Fee	$18,600 (including BILL fees and $6,000 for CLA work for 2026 audit requirements)

Included in the fixed fees are meetings and phone calls to discuss operations, business matters, and accounting matters of the entity. While the fixed fees entitle the entity to consultations with us, if organizational conditions change or the scope of the work requires substantial additional effort beyond what has been defined in this agreement, CLA agrees to perform the additional work at a mutually agreed upon price.

Out-of-pocket expenses such as out-of-town travel, meals, and lodging will be billed at cost and are not included in the fees quoted above. Included in the fixed fees are a technology and client support fee calculated by applying CLA's percentage rate in effect at the time of invoicing to the professional fees billed on the invoice (the “Client Support Fee”), and all meetings and phone calls to discuss operations, business matters, and accounting matters of the entity. The fee estimates are based on anticipated cooperation from your personnel and their assistance with preparing requested schedules. If the requested items are not available on the dates required or are not accurate, the estimated fees will likely be higher. If unexpected circumstances require significant additional time, we will advise you before undertaking work that would require a substantial increase in the fee estimate.

Billing rates guaranteed through December 31, 2027:

Services performed by	Rate per hour
Principal	$315-$715
Consulting CFO	$304-$440
Consulting Controller	$250-$400
Assistant Controller	$220-$330
Senior	$155-$250
Staff	$135-$210
Administrative Staff	$130-$185

Subsequent to the billing rate guarantee date, the rates may be adjusted as agreed between you and CLA through a new SOW.

Our professional fees will be billed based on the degree of responsibility and contribution of the professionals working on the engagement. Included in the fixed fees are a technology and client support fee calculated by applying CLA's percentage rate in effect at the time of invoicing to the professional fees billed on the invoice (the "Client Support Fee"), and all meetings and phone calls to discuss operations, business matters, and accounting matters of the entity.

Municipal advisors

For the avoidance of doubt, the district is not engaging CLA as a municipal advisor, and CLA is not a municipal advisor as defined in Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act or under Section 158 of the Securities Exchange Act of 1934 (the "Act"). CLA is not recommending an action to you, is not acting as an advisor to you, and does not owe a fiduciary duty to you pursuant to Section 158 of the Act with respect to the information and material contained in the deliverables issued under this engagement. You should discuss any information and material contained in the deliverables with any and all internal and external advisors that you deem appropriate before acting on this information or material.

Agreement

We appreciate the opportunity to provide the services described in this SOW related to the MSA. All terms and provisions of the MSA shall apply to these services. If you agree with the terms of this SOW, please sign below and return a signed copy to us to indicate your acknowledgment and understanding of, and agreement with, this SOW.

CliftonLarsonAllen LLP

Paul Wilson

Signing Director
303-779-5710
paul.wilson@claconnect.com

Response
This SOW correctly sets forth the understanding of Bennett Crossing Metro District No. 2 and is accepted by:

CLA
CLA

Paul A. Wilson

Paul Wilson, Signing Director

SIGNED 10/29/2026, 9:16:24 AM MDT

Client
Bennett Crossing Metro District No. 2

SIGN:

Larry Gayeski

DATE:

BUDGET RESOLUTION
(2027)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) *ss.*
COUNTY OF ADAMS)

At the special meeting of the Board of Directors of Bennett Crossing Metropolitan District No. 2, ("the District"), Town of Bennett, County of Adams, Colorado, held at 2:00 p.m. on November 3, 2026, via zoom; https://us02web.zoom.us/j/81718807644?pwd=YAJu3A5gfB0KTTd6uBZfmXUzUzURTY.1&from=addon; Meeting ID: 8171880 7644; Passcode: 5979101; Telephone: +17193594580,,81718807644#,,,,*597910# US, there were present:

Directors: Larry Gayeski, Michelle Gayeski, Blake Carlson, Mark Bush, and Brandon Gayeski

Also present was Dianne Miller and Sonja Steele of Miller Law pllc ("District Counsel"); Paul Wilson of ClifonLarsonAllen LLC

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BENNETT CROSSING METROPOLITAN DISTRICT NO. 2, TOWN OF BENNETT, COUNTY OF ADAMS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2027 AND ENDING ON THE LAST DAY OF DECEMBER 2027.

WHEREAS, the Board of Directors (the "Board") of the Bennett Crossing Metropolitan District No. 2 (the "District") has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2026; and

WHEREAS, the proposed 2027 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 28, 2026, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 2:00 p.m. on Tuesday, November 3, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BENNETT CROSSING METROPOLITAN DISTRICT NO. 2, ADAMS COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2027 Revenues and 2027 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2027, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2027.

Section 3. 2027 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is $, and that the 2026 valuation for assessment, as certified by the Adams County Assessor, is $. That for the purposes of meeting all general operating expenses of the District during the 2027 budget year, there is hereby levied a tax of mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 4. 2027 Levy of Debt Service Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is $ and that the 2026 valuation for assessment, as certified by the Adams County Assessor, is $. That for the purposes of meeting all debt retirement expenses of the District during the 2027 budget year, there is hereby levied a tax of mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant, or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than December 15, 2026, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

Bennett Crossing Metropolitan District No. 2

The foregoing Resolution was seconded by Director .

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 3, 2026.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

By:

_____
Larry E. Gayeski, President

ATTEST:

_____
Michelle R. Gayeski, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF ADAMS
BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

I, Michelle Gayeski, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Bennett Crossing Metropolitan District No. 2 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 p.m. on November 3, 2026, via zoom as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2027; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 3, 2026.

_____
Michelle Gayeski, Secretary/Treasurer

EXHIBIT A
BUDGET DOCUMENT & BUDGET MESSAGE

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
2027 BUDGET

BUDGET RESOLUTION
(2027)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) *ss.*
COUNTY OF ADAMS)

At the special meeting of the Board of Directors of Bennett Crossing Metropolitan District No. 3, ("the District"), Town of Bennett, County of Adams, Colorado, held at 2:00 p.m. on November 3, 2026, via zoom; https://us02web.zoom.us/j/81718807644?pwd=YAJu3A5gfB0KTTd6uBZfmXUzUzURTY.1&from=addon; Meeting ID: 8171880 7644; Passcode: 5979101; Telephone: +17193594580,,81718807644#,,,,*597910# US, there were present:

Directors: Larry Gayeski, Michelle Gayeski, Blake Carlson, Mark Bush, and Brandon Gayeski

Also present was Dianne Miller and Sonja Steele of Miller Law pllc ("District Counsel"); Paul Wilson of ClifonLarsonAllen LLC

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BENNETT CROSSING METROPOLITAN DISTRICT NO. 3, TOWN OF BENNETT, COUNTY OF ADAMS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2027 AND ENDING ON THE LAST DAY OF DECEMBER 2027.

WHEREAS, the Board of Directors (the "Board") of the Bennett Crossing Metropolitan District NO. 3 (the "District") has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2026; and

WHEREAS, the proposed 2027 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 28, 2026, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 2:00 p.m. on Tuesday, November 3, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BENNETT CROSSING METROPOLITAN DISTRICT NO. 3, ADAMS COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2027 Revenues and 2027 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2027, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2027.

Section 3. 2027 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is $, and that the 2026 valuation for assessment, as certified by the Adams County Assessor, is $. That for the purposes of meeting all general operating expenses of the District during the 2027 budget year, there is hereby levied a tax of mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 4. 2027 Levy of Debt Service Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is $ and that the 2026 valuation for assessment, as certified by the Adams County Assessor, is $. That for the purposes of meeting all debt retirement expenses of the District during the 2027 budget year, there is hereby levied a tax of mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant, or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than December 15, 2026, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

Bennett Crossing Metropolitan District NO. 3

The foregoing Resolution was seconded by Director .

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 3, 2026.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3

By:

_____
Larry E. Gayeski, President

ATTEST:

_____
Michelle R. Gayeski, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF ADAMS
BENNETT CROSSING METROPOLITAN DISTRICT NO. 3

I, Michelle Gayeski, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the Bennett Crossing Metropolitan District No. 3 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 p.m. on November 3, 2026, via zoom as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2027; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 3, 2026.

_____
Michelle Gayeski, Secretary/Treasurer

EXHIBIT A
BUDGET DOCUMENT & BUDGET MESSAGE

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3
2027 BUDGET

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

ANNUAL ADMINISTRATIVE RESOLUTION

(Effective January 1, 2027)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)

) *ss.*

COUNTY OF ADAMS)

At a meeting of the Board of Directors of Bennett Crossing Metropolitan District No. 2, Town of Bennett, County of Adams, Colorado, held at 2:00 p.m., Tuesday, November 3, 2026, via zoom meeting: https://us02web.zoom.us/j/81718807644?pwd=YAJu3A5gfB0KTTd6uBZfmXUzUzURTY.1&from=addon; Meeting ID: 817 1880 7644; Passcode: 597910; Telephone: +17193594580,,81718807644#,,,,*597910# US, there were present:

Directors: Larry Gayeski, Michelle Gayeski, Blake Carlson, Mark Bush, and Brandon Gayeski

Also present were Dianne Miller and Sonja Steele of Miller Law, pllc, Paul Wilson of CliftonLarsonAllen LLC

When the following proceedings were had and done, to wit:

It was moved by Director to adopt the following Resolution:

WHEREAS, the District was organized under the provisions of Title 32, Colorado Revised Statutes, as a special district and is located entirely within the boundaries of Bennett, Adams (the "approving Jurisdiction"), and

WHEREAS, the Board of Directors of the District (the "Board") has a duty to perform certain obligations to assure the efficient operation of the District, and

WHEREAS, § § 32-1-101, *et seq.,* C.R.S., requires every District to publish certain legal notes in a newspaper of general circulation in the District; and

WHEREAS, the Directors of District may receive compensation for their services subject to the limitations imposed by § 32-1-902(3)(a)(I) & (II), C.R.S.; and

WHEREAS, pursuant to § 32-1-902(1), C.R.S., every Board shall elect officers of the District; and

WHEREAS, § 24-6-402(2)(c), C.R.S. specifies the duty of every Board to designate a posting place for notices of meetings (which posting place may be website, social medial account, or other official online presence of the District), and requires that notice of such meetings be posted at least twenty -four (24) hours prior to said meeting; and

WHEREAS, § 32-1-903, C.R.S., requires that each Board shall meet regularly at a time and in a place to be designated by that Board and requires that notice of such meeting be posted in accordance with § 24-6-402(2).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BENNETT CROSSING METROPOLITAN DISTRICT NO. 2 AS FOLLOWS:

1. The Board designates I-70 Scout as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District and directs that all legal notices shall be published therein in accordance with applicable statues.

2. The Board determines that Directors shall not receive compensation for services as Directors, in accordance with §§ 32-1-902(3)(a)(I) & (II), C.R.S.

3. The Board hereby elects the following officers for the District:

Larry E. Gayeski	President
Michelle R. Gayeski	Secretary/Treasurer
Blake Carlson	Assistant Secretary
Mark Bush	Assistant Secretary
Brandon Edward Gayeski	Assistant Secretary

4. The Board designates its website, https://bennettcrossingmd2.com as the posting place for notices of meeting pursuant to §24-6-402(2)(c)(III), C.R.S. In the event the notice cannot be posted due to emergency or exigent circumstances, the Board designates the following physical location for posting of meeting notices:

   Any Public Location within the District Boundaries

5. The Board determines to hold regular meetings on the first Tuesday, of November at 11:00 AM; by video conference or telephone conference, the notice of which shall include the method or procedure, including the conference number, link, passcode, or other necessary information to allow members of the public to attend.

Whereupon the motion was seconded by , and upon vote, carried unanimously.

ADOPTED AND APPROVED ON November 3, 2026, to become effective as of January 1, 2027.

BENNETT CROSING METROPOLITAN DISTRICT NO. 2

Larry E. Gayeski, President

ATTEST:

Michelle R. Gayeski, Secretary/Treasurer

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3

ANNUAL ADMINISTRATIVE RESOLUTION

(Effective January 1, 2027)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)

) *ss.*

COUNTY OF ADAMS)

At a meeting of the Board of Directors of Bennett Crossing Metropolitan District No. 3, Town of Bennett, County of Adams, Colorado, held at 2:00 p.m., Tuesday, November 3, 2026, via zoom meeting: https://us02web.zoom.us/j/81718807644?pwd=YAJu3A5gfB0KTTd6uBZfmXUzUzURTY.1&from=addon; Meeting ID: 817 1880 7644; Passcode: 597910; Telephone: +17193594580,,81718807644#,,,,*597910# US, there were present:

Directors: Larry Gayeski, Michelle Gayeski, Blake Carlson, Mark Bush, and Brandon Gayeski

Also present were Dianne Miller and Sonja Steele of Miller Law, pllc, Paul Wilson of CliftonLarsonAllen LLC

When the following proceedings were had and done, to wit:

It was moved by Director to adopt the following Resolution:

WHEREAS, the District was organized under the provisions of Title 32, Colorado Revised Statutes, as a special district and is located entirely within the boundaries of Bennett, Adams (the "approving Jurisdiction"), and

WHEREAS, the Board of Directors of the District (the "Board") has a duty to perform certain obligations to assure the efficient operation of the District, and

WHEREAS, § § 32-1-101, *et seq.,* C.R.S., requires every District to publish certain legal notes in a newspaper of general circulation in the District; and

WHEREAS, the Directors of District may receive compensation for their services subject to the limitations imposed by § 32-1-902(3)(a)(I) & (II), C.R.S.; and

WHEREAS, pursuant to § 32-1-902(1), C.R.S., every Board shall elect officers of the District; and

WHEREAS, § 24-6-402(2)(c), C.R.S. specifies the duty of every Board to designate a posting place for notices of meetings (which posting place may be website, social medial account, or other official online presence of the District), and requires that notice of such meetings be posted at least twenty -four (24) hours prior to said meeting; and

WHEREAS, § 32-1-903, C.R.S., requires that each Board shall meet regularly at a time and in a place to be designated by that Board and requires that notice of such meeting be posted in accordance with § 24-6-402(2).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BENNETT CROSSING METROPOLITAN DISTRICT NO. 3 AS FOLLOWS:

1. The Board designates I-70 Scout as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District and directs that all legal notices shall be published therein in accordance with applicable statues.

2. The Board determines that Directors shall not receive compensation for services as Directors, in accordance with §§ 32-1-902(3)(a)(I) & (II), C.R.S.

3. The Board hereby elects the following officers for the District:

Larry E. Gayeski	President
Michelle R. Gayeski	Secretary/Treasurer
Blake Carlson	Assistant Secretary
Mark Bush	Assistant Secretary
Brandon Edward Gayeski	Assistant Secretary

4. The Board designates its website, https://bennettcrossingmd3.com as the posting place for notices of meeting pursuant to §24-6-402(2)(c)(III), C.R.S. In the event the notice cannot be posted due to emergency or exigent circumstances, the Board designates the following physical location for posting of meeting notices:

   Any Public Location within the District Boundaries

5. The Board determines to hold regular meetings on the first Tuesday, of November at 11:00 AM; by video conference or telephone conference, the notice of which shall include the method or procedure, including the conference number, link, passcode, or other necessary information to allow members of the public to attend.

Whereupon the motion was seconded by , and upon vote, carried unanimously.

ADOPTED AND APPROVED ON November 3, 2026, to become effective as of January 1, 2027.

BENNETT CROSING METROPOLITAN DISTRICT NO. 3

Larry E. Gayeski, President

ATTEST:

Michelle R. Gayeski, Secretary/Treasurer

RESOLUTION WAIVING WORKERS' COMPENSATION INSURANCE FOR 2027
BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

STATE OF COLORADO)
) ***ss.***
COUNTY OF ADAMS)

At the meeting of the Board of Directors of Bennett Crossing Metropolitan District No. 2, (the "District"), County of Adams, Colorado, held at 2:00 p.m., November 3, 2026, via zoom meeting https://us02web.zoom.us/j/81718807644?pwd=YAJu3A5gfB0KTTd6uBZfmXUzUzURTY.1&from=addon; Meeting ID: 817 1880 7644; Passcode: 597910; Telephone: +17193594580,,81718807644#,,,,*5979101# US, there were present:

Directors: Larry Gayeski, Michelle Gayeski, Blake Carlson, Mark Bush, and Brandon Gayeski

Also present was Dianne Miller and Sonja Steele of Miller Law pllc, Paul Wilson of CliftonLarsonAlen LLC

When the following proceedings were had and done, to wit:

It was moved by Director Mark Bush to adopt the following Resolution:

WHEREAS, in accordance with the Workers' Compensation Act of Colorado, §§ 8-40-101 – 8-47-101, *et seq.*, C.R.S., the District is required to carry workers' compensation coverage for its employees, but the Board members may opt out of such coverage by the methods prescribed in the Workers' Compensation Act of Colorado.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT CROSSING METROPOLITAN DISTRICT NO. 2, AS FOLLOWS:

In accordance with § 8-40-202(1)(a)(I)(B), C.R.S., the Board hereby waives workers' compensation coverage for individual Board members by opting that the individual Board members not be deemed employees as that term is defined in the Workers' Compensation Act of Colorado, and directs legal counsel to file statements with the Division of Workers' Compensation in the Department of Labor and Employment for the State of Colorado at least forty-five (45) days before the start of the 2027 policy year in order to effect such waiver of coverage.

Whereupon, the motion was seconded by Director Michelle Gayeski, and upon vote, unanimously carried.

ADOPTED AND APPROVED NOVEMBER 3, 2026.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

_____
Larry E. Gayeski, President

ATTEST: _____

Michelle R. Gayeski, Secretary/Treasurer

RESOLUTION WAIVING WORKERS' COMPENSATION INSURANCE FOR 2027
BENNETT CROSSING METROPOLITAN DISTRICT NO. 3

STATE OF COLORADO)
) ***ss.***
COUNTY OF ADAMS)

At the meeting of the Board of Directors of Bennett Crossing Metropolitan District No. 3, (the "District"), County of Adams, Colorado, held at 2:00 p.m., November 3, 2026, via zoom meeting https://us02web.zoom.us/j/81718807644?pwd=YAJu3A5gfB0KTTd6uBZfmXUzUzURTY.1&from=addon; Meeting ID: 817 1880 7644; Passcode: 597910; Telephone: +17193594580,,81718807644#,,,,*5979101# US, there were present:

Directors: Larry Gayeski, Michelle Gayeski, Blake Carlson, Mark Bush, and Brandon Gayeski

Also present was Dianne Miller and Sonja Steele of Miller Law pllc, Paul Wilson of CliftonLarsonAlen LLC

When the following proceedings were had and done, to wit:

It was moved by Director to adopt the following Resolution:

WHEREAS, in accordance with the Workers' Compensation Act of Colorado, §§ 8-40-101 – 8-47-101, *et seq.*, C.R.S., the District is required to carry workers' compensation coverage for its employees, but the Board members may opt out of such coverage by the methods prescribed in the Workers' Compensation Act of Colorado.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT CROSSING METROPOLITAN DISTRICT NO. 3, AS FOLLOWS:

In accordance with § 8-40-202(1)(a)(I)(B), C.R.S., the Board hereby waives workers' compensation coverage for individual Board members by opting that the individual Board members not be deemed employees as that term is defined in the Workers' Compensation Act of Colorado, and directs legal counsel to file statements with the Division of Workers' Compensation in the Department of Labor and Employment for the State of Colorado at least forty-five (45) days before the start of the 2027 policy year in order to effect such waiver of coverage.

Whereupon, the motion was seconded by Director Michelle Gayeski, and upon vote, unanimously carried.

ADOPTED AND APPROVED NOVEMBER 3, 2026.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3

_____
Larry E. Gayeski, President

ATTEST: _____

Michelle R. Gayeski, Secretary/Treasurer

RESOLUTION OF THE BOARD OF DIRECTORS OF
BENNETT CROSSING METROPOLITAN DISTRICT NO. 2
CALLING AN ELECTION FOR MAY 4, 2027

WHEREAS, Bennett Crossing Metropolitan District No. 2 (the "District") was created pursuant to and in accordance with the provisions of §§ 32-1-101, *et seq*., C.R.S.; and

WHEREAS, elections may be held pursuant to the Special District Act, §§ 32-1-801, *et seq*., C.R.S. (the "Act"), and the Uniform Election Code of 1992, §§ 1-1-101, *et seq*., and 1-13.5, 101, *et seq*., C.R.S. (collectively, the "Code"), for the purpose of: (1) electing members of the Board of Directors of the District (the "Board"); (2) presenting certain ballot issues to the eligible electors of the District as required by Article X Section 20 of the Colorado Constitution; and (3) presenting certain ballot issues and questions to the eligible electors of the District; and

WHEREAS, the terms of office of Directors Mark Bush and Brandon Edward Gayeski are due to expire after their successors are elected at the next regular election for the District is scheduled to be held on May 4, 2027 (the "Election").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT CROSSING METROPOLITAN DISTRICT NO. 2 AS FOLLOWS:

1. The Election of the eligible electors of the District shall be held on May 4, 2027, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to the Act and the Code and any other applicable laws. The Election shall be conducted as a mail-in ballot election in accordance with all relevant provisions of the Act and the Code. All mail ballots shall be returned to the office of the Designated Election Official (as defined below in Section 2). Eligible electors who have registered as "Permanent Mail-In Voters" shall receive mail ballots.

2. Dianne Miller, of the law firm of Miller Law pllc, is hereby appointed as the "Designated Election Official" of the Board for the Election. The Board hereby grants all powers and authority for the proper conduct of the Election required pursuant to the Act and the Code to the Designated Election Official, including, but not limited to, appointing election judges, appointing a canvass board and cancellation, if applicable, of the Election.

3. If the only matter before the electors is the election of directors of the District and if, by 3:00 P.M. on the 63rd day before the Election, which date is March 2, 2027, or any time thereafter, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent to be a write-in candidate, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with C.R.S. § 1-13.5-513(6), as amended.

4. In the event that legislation is passed and enacted into law that impacts or changes the methods or procedures for elections conducted by the District, the Board hereby directs its legal counsel and the Designated Election Official, without any further action taken by the Board unless otherwise required by applicable law, to take all actions necessary and appropriate to

conduct the Election in compliance with any applicable laws including, but not limited to, coordinating the Election with any political subdivision with appropriate jurisdiction over the District and adjusting any Election-related deadlines.

5. If any part or provision of this Resolution is adjudicated to be unenforceable or invalid, such judgment shall not affect, impair, or invalidate the remaining provision or provisions of this Resolution, it being the intent of the Board that the various provisions are severable.

6. All acts, orders and resolutions, or parts thereof, of the Board that are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

APPROVED AND ADOPTED ON NOVEMBER 3, 2026, to be immediately effective.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 2

_____
Larry E. Gayeski, President

ATTEST:

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Michelle R. Gayeski, Secretary/Treasurer

RESOLUTION OF THE BOARD OF DIRECTORS OF
BENNETT CROSSING METROPOLITAN DISTRICT NO. 3
CALLING AN ELECTION FOR MAY 4, 2027

WHEREAS, Bennett Crossing Metropolitan District No. 3 (the "District") was created pursuant to and in accordance with the provisions of §§ 32-1-101, *et seq*., C.R.S.; and

WHEREAS, elections may be held pursuant to the Special District Act, §§ 32-1-801, *et seq*., C.R.S. (the "Act"), and the Uniform Election Code of 1992, §§ 1-1-101, *et seq*., and 1-13.5, 101, *et seq*., C.R.S. (collectively, the "Code"), for the purpose of: (1) electing members of the Board of Directors of the District (the "Board"); (2) presenting certain ballot issues to the eligible electors of the District as required by Article X Section 20 of the Colorado Constitution; and (3) presenting certain ballot issues and questions to the eligible electors of the District; and

WHEREAS, the terms of office of Directors Mark Bush and Brandon Edward Gayeski are due to expire after their successors are elected at the next regular election for the District is scheduled to be held on May 4, 2027 (the "Election").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BENNETT CROSSING METROPOLITAN DISTRICT NO. 3 AS FOLLOWS:

1. The Election of the eligible electors of the District shall be held on May 4, 2027, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to the Act and the Code and any other applicable laws. The Election shall be conducted as a mail-in ballot election in accordance with all relevant provisions of the Act and the Code. All mail ballots shall be returned to the office of the Designated Election Official (as defined below in Section 2). Eligible electors who have registered as "Permanent Mail-In Voters" shall receive mail ballots.

2. Dianne Miller, of the law firm of Miller Law pllc, is hereby appointed as the "Designated Election Official" of the Board for the Election. The Board hereby grants all powers and authority for the proper conduct of the Election required pursuant to the Act and the Code to the Designated Election Official, including, but not limited to, appointing election judges, appointing a canvass board and cancellation, if applicable, of the Election.

3. If the only matter before the electors is the election of directors of the District and if, by 3:00 P.M. on the 63rd day before the Election, which date is March 2, 2027, or any time thereafter, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent to be a write-in candidate, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with C.R.S. § 1-13.5-513(6), as amended.

4. In the event that legislation is passed and enacted into law that impacts or changes the methods or procedures for elections conducted by the District, the Board hereby directs its legal counsel and the Designated Election Official, without any further action taken by the Board unless otherwise required by applicable law, to take all actions necessary and appropriate to

conduct the Election in compliance with any applicable laws including, but not limited to, coordinating the Election with any political subdivision with appropriate jurisdiction over the District and adjusting any Election-related deadlines.

5. If any part or provision of this Resolution is adjudicated to be unenforceable or invalid, such judgment shall not affect, impair, or invalidate the remaining provision or provisions of this Resolution, it being the intent of the Board that the various provisions are severable.

6. All acts, orders and resolutions, or parts thereof, of the Board that are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

APPROVED AND ADOPTED ON NOVEMBER 3, 2026, to be immediately effective.

BENNETT CROSSING METROPOLITAN DISTRICT NO. 3

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Larry E. Gayeski, President

ATTEST:

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Michelle R. Gayeski, Secretary/Treasurer